Bonanza — Metal Tech News

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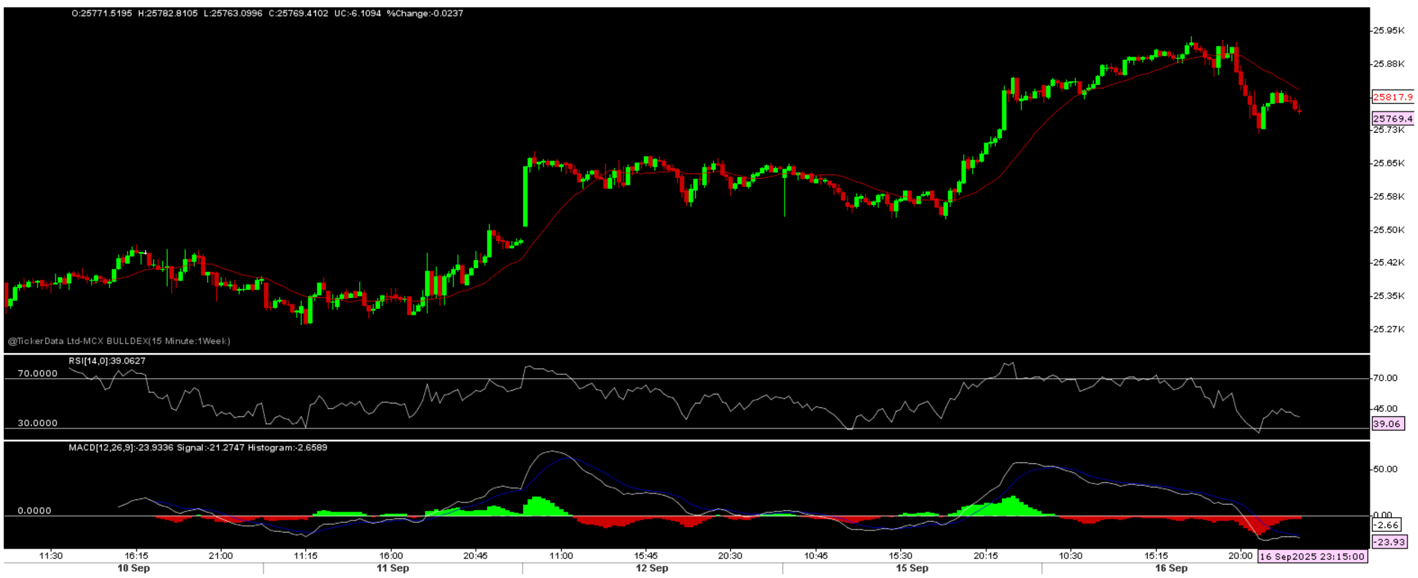
Daily Technical Outlook: Metals and Energy   Sep 17th, 2025

Bullion Index



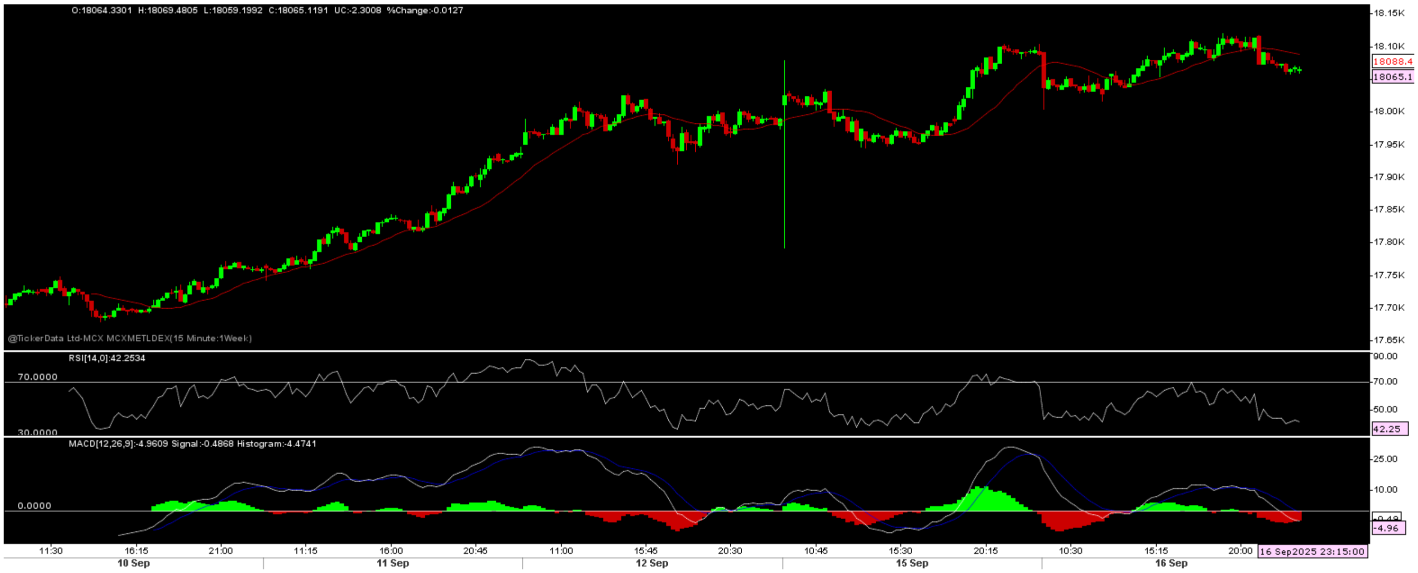
Sources – Ticker Plant and Bonanza Research – Intra Day Continue Chart

The Benchmark index witnessed a Flat Opening on 16/9/25 and remain on sideways to higher side till evening session due to dollar index tumble towards 2.5 moth low & Euro rally near 4-year high makes bullion attractive added by U.S FED rate cut bet and continue safe haven buying after fresh geopolitical concern, trade tension ahead key U.S FED meeting outcome, however in evening after U.S Retail sales data dollar index recover a bit and profit booking seen in bullion at higher level and which all resulted in index close near days low and almost Flat over previous day close.

Now, Index has Support 25500-250-24900-750-500-300-23900-23650-400-200-23000-22750-400-100-21800 as long hold, more upside expected towards 25900-26000 in short term. Other side only Sustain below 21800 seen 21350-21000 / Dn rally in days to come.

Price is trading above short term 13-days SMA and RSI at 84 mark with Upside slope indicates more room for higher side in the counter. Other side above zero line MACD seen buying support at every dip.

Metals Index



Sources – Ticker Plant and Bonanza Research -Intra day Continue Chart

The Benchmark index seen a Gap Down Opening on 16/9/25 and remain on sideways to higher side through out the day due to fall in dollar index and trade deal optimism which likely to improve economy as well demand for base metals added by FED rate cut expectations and technical base buying and which all resulted in index close marginally below over previous day closing.

Now index has a Support at 17900-600-400-200-100-16950-16800-16700, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16400-200 seen 16000 again in days to come.

Price is trading around short term 13 SMA while RSI at 66 marks with Flat slope indicates mix of the view in the counter. Other side slight above zero line MACD indicates more buying seen at every dip in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND

BULLIONS(Rs.)							
Gold M	Oct	110040	109550	108850	110550	111000	BULLISH
Silver M	Nov.	128772	128000	127000	129800	131000	BULLISH

ENERGY

Crude Oil	Sep.	5694	5600	5540	5710	5780	BULLISH
Natural Gas	Sep.	274.10	265	255	282	290	SIDEWAYS

BASE METALS

Copper	Sep.	915.80	905.0	896	923	935	BULLISH
Zinc	Sep.	283.15	280.0	277.0	284.50	287.0	BULLISH

Lead	**Sep.**	**183.0**	**180**	**178**	185	**188**	**BULLISH**
Nickel	**Sep.**	**1351.50**	**1300**	**1250**	**1400**	**1450**	**SIDEWAYS**

Technical Research Analyst

Vibhu Ratandhara

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M/s. Bonanza Portfolio Ltd at Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063 Web site: https://www.bonanzaonline.com

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| CDSL: a) 120 33500 |

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